



Department of Justice

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FOR IMMEDIATE RELEASE

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CHRISTOPHER BASS ARRESTED

ALBANY, NY – RICHARD S. HARTUNIAN, U.S. Attorney for the Northern District of New York; LEV J. KUBIAK, Special Agent in Charge, U.S. Department of Homeland Security, Immigration & Customs Enforcement; PATRICIA J. HAYNES, Special Agent in Charge, Internal Revenue Service, Criminal Investigation; WILLIAM LEEGE, Resident Agent in Charge, United States Secret Service; and JOHN F. PIKUS, Special Agent In Charge, Federal Bureau of Investigation, Albany Division, announced that **CHRISTOPHER BASS**, age 52, of Menands, New York, was arrested today. A federal complaint charged that **BASS** made, or caused to be made, false representations to investors regarding their investments in securities promoted, directed, and managed by **BASS**, omitted to disclose material facts to investors regarding his use and misappropriation of investor funds, and enriched himself at the investors' expense, in violation of 15 U.S.C. §§ 78j(b) & 78ff; and 17 C.F.R. §240.10b-5.¹

After his arrest, **BASS** was taken before United States Magistrate David R. Homer for his initial appearance. **BASS** was held pending a bail hearing scheduled for Wednesday, February

¹ The charge is merely an accusation and the defendant is presumed innocent until and unless proven guilty.

10, 2010, before Magistrate Judge Homer.

The complaint alleges that from January 2007 and continuing to the present day, **BASS** has been promoting, directing, and managing a fraudulent investment program involving the purchase and sale of securities to investors throughout the United States using, at various times, the business names “Revisco Finanz AG”, “Revisco Finance USA”, “Swiss Capital Harbor/USA, LLC” and other entities that include the name “Swiss Capital Harbor” (collectively, the “Investment Scheme”). The complaint alleges that the Investment Scheme involved more than 200 investors who collectively invested more than \$5,500,000.

The complaint further alleges that whereas many investors were told that the money they transferred to **BASS** and/or the Investment Scheme would be sent to one or more countries in Europe, and then invested (with other investors' money) in stocks, bonds, “funds”, foreign exchange, commodities, futures, derivatives, and, after January 2008, primarily in environmental projects such as power plants, less than 50% of the \$5,500,000+ received from investors of the Investment Scheme was sent to Europe. The complaint alleges that the majority of the investors' deposits (1) was disbursed to **BASS** or used to pay for personal expenses of **BASS**; (2) was used to repay investors who demanded a return of their initial investment and/or income allegedly earned on their investments; and (3) was used to pay for expenses incurred in operating the Investment Scheme.

The case was investigated by the U.S. Department of Homeland Security, Immigration & Customs Enforcement; the Internal Revenue Service, Criminal Investigation; the United States Secret Service; and the Federal Bureau of Investigation.

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